St. Paul's Episcopal Church
Treasurer's Report for April 2020

Income:

- Pledge payments of $63,200 were unfavorable to budget for the month by ($12,300) and favorable year to date by $9,723.
- Plate offerings of $3,288 were unfavorable to budget for the month by ($1,212) and unfavorable year to date by ($4,938).
- A $108,500 PPP loan was received. In April, $19,799 of PPP loan proceeds were used to pay salaries and utilities.
- Total income of $86,793 was unfavorable to budget by ($559) and favorable year to date by $16,176.

Expenses:

- Total expenses of $76,724 were favorable to budget for the month by $15,090 and favorable year to date by $22,874.

Net Income:

- Net income of $10,069 was favorable to the budget by $14,531 for the month and net income year to date of $143,825 was favorable by $39,050.

Cash:

- Month end total cash is $1,425,518. Of this amount, $1,144,396 is earmarked for restricted funds. There is $232,244 in operating cash. The month end balance of our loans:
  - Operating line of credit: $0
  - Mortgage: $1,073,711

Preschool:

- Net income year to date of $13,286. There is $39,620 in operating cash.

Fund Balances:

- The Capital Fund total balance is $841,872.
- The Endowment Fund total balance is $274,631.
- The Property and Maintenance Fund balance is $10,017.
- The St. Paul's Cares Fund balance is $78,578.
- All other restricted fund balances are positive with the exception of Name Badges which is ($53).