

**St. Paul's Episcopal Church
Cary, North Carolina
Vestry Minutes
April 2, 2020**

***Mission Statement:** Acknowledging that all gifts come from God, the mission of St. Paul's Church is to know Christ and make Christ known.*

Identity Statement

St. Paul's Episcopal Church in Cary is home to an active, caring and diverse congregation of the Episcopal Diocese of North Carolina. Through corporate worship, spiritual development, fellowship and service we continue to grow together in faith. We strive to be Christ's welcoming, reconciling and transforming presence in the world through our many and varied ministries.

Call to Order

The Rev. George Adamik, Rector, called a special meeting of the Vestry of St. Paul's Episcopal Church to order via Zoom at 8:30 p.m. on Thursday, April 2, 2020. The following members of the Vestry were present: Vicki Bradley, Kay Burgess, Sara Concini, Nicole Gatchalian, Andrea Johnson, Mary Kintz, Frank Laney, Christa Magee, and Allan Thunes. Tyrus Cohan and Francine Pearce were absent. Also present were John Goehrke, Treasurer; and Lanny Wase, Clerk.

Formation

George Adamik opened the meeting with prayer.

Decisions

1. Vestry Meetings by Teleconference: George Adamik noted that St. Paul's currently has no policy or by-law regarding conduct of meetings by teleconference. However, the Diocese has stated that parishes may meet by teleconference if the first item of business is to adopt a by-law consistent with Canon 33.1, so long as a quorum of the Vestry is present. If the new by-law is adopted, the remainder of the meeting and subsequent meetings may be conducted by teleconference subject to the new by-law and Canon 33.1.

Mary Kintz proposed a motion that St. Paul's adopt a by-law providing for the conduct of meetings by teleconference, videoconference, or any other technology that allows all persons participating to hear each other at the same time and to participate in discussion. For purposes of determining a quorum and for voting, members participating in a meeting by means of remote technology are deemed present in person at the meeting. This by-law is in accordance with Canon 33.1 of the Diocese of North Carolina. Vicki Bradley seconded, and the motion was passed by unanimous voice vote.

2. Paycheck Protection Program: This is a federal program which authorizes up to \$349 billion in forgivable loans to small businesses, including nonprofits, to retain their employees during the coronavirus crisis. The loan amounts will be forgiven as long as:

- 75% of loan proceeds are used to cover payroll costs, over the 8-week period after the loan is made; the remaining 25% may be used for mortgage interest, rent and utilities.
- employee and compensation levels are maintained.

Payroll costs include wages, healthcare and insurance benefits, and state and local taxes assessed on employee compensation. Starting April 3, 2020, small businesses can apply for these loans through existing Small Business Association lenders. St. Paul's currently has accounts with BB&T (now Truist), a participating lender.

Mary Kintz spoke with Brian McLaughlin of BB&T in Cary regarding our potential application. The banks do not have clear guidance yet from the government on how this loan process will be administered, but Mary has registered St. Paul's as an interested party. The Treasury Department has indicated that

applications will be accepted on a first come, first served basis beginning April 3, 2020, prompting the urgency of this Vestry vote.

Sara Concini made a motion to submit an application to the Paycheck Protection Program for an amount which is the higher of the two calculating options, to be determined by the Church Treasurer. Mary Kintz seconded. Following discussion, an amended motion was proposed by Mary Kintz and seconded by Andrea Johnson. The amended motion states that an application to the Paycheck Protection Program will be submitted for an amount that is in keeping with the applicable rules for the forgivable loan portion of the Program. The amended motion was passed by unanimous voice vote.

Adjournment

Nicole Gatchalian made a motion to adjourn the meeting. Allan Thunes seconded, and the meeting closed with the Lord's Prayer at 9:20 p.m.

Respectfully submitted,

Lanny Wase
Clerk of the Vestry